PDO MANILA MULTI-PURPOSE EMPLOYEES' COOPERATIVE (PMMECO)

Philippine Ports Authority Port Management Office NCR South Administration Building,
South Harbor, Port Area Manila 1018
Telephone Numbers: 5310-5001, 8525-5264 local 409
E-Mail Address: ppapmmeco@gmail.com | Website : www.pmmeco.com

REVISED TABLE OF LOANS

LOAN TYPE	LOAN CEILING	LOAN ENTITLEMENT	TYPE OF INTEREST	INTEREST RATE	SERVICE FEES	RETENTION FEES	INSURANCE FUND	RENEWAL TERM	MAXIMUM PAYMENT TERMS	CO-MAKERS
A. REGULAR MEMBERS										
1. Provident Loan		200% OF THE PAID-UP SHARE CAPITAL	Diminishing	15% per annum	1%	4%	3%			
			Method							
	Less than P 20,000.00							6 mos.	12 mos.	1
	P31,000.00 - P 50,000.00							12 mos.	24 mos.	2
	P51,000.00 - P 70,000.00							18 mos.	36 mos.	2
	P 71,000.00 - P 100,000.00							24 mos.	48 mos.	3
	P 100,000.00 - P 150,000.00							30 mos.	60 mos.	3
2. Emergency Loan		150% THE OF PAID-UP SHARE CAPITAL	Diminishing	15% per annum	1%	4%	3%			
			Method							
	Less than P 20,000.00							6 mos.	12 mos.	1
	P31,000.00 - P 50,000.00							12 mos.	24 mos.	2
	P51,000.00 - P 70,000.00							18 mos.	36 mos.	2
	P 71,000.00 - P 100,000.00							24 mos.	48 mos.	3
	P 100,000.00 - P 150,000.00							30 mos.	60 mos.	3
3. Appliance Loan		P20,000.00 PAID-UP SHARE CAPITAL	Diminishing	15% per annum	1%	4%	3%			
			Method							
	P20,000.00 but not over to P60,000.00							18 mos.	36 mos.	2
								24 mos.	48 mos.	2
4. Salary Loan	100% of the basic salary but over	P50,000.00 PAID-UP SHARE CAPITAL	Diminishing	15% per annum	1%	4%	3%	24 mos.	48	3
	to P200,000.00		Method							
5. Consolidated Loan	P20,000.00 but not over to P100,000.00	50% OF THE PAID-UP SHARE CAPITAL	Diminishing	15% per annum	1%	4%	3%	18 mos.	36 mos.	3
			Method							
6. Educational Loan	P10,000.00 but not over to P30,000.00	N/A	Diminishing	15% per annum	1%	4%	3%	12 mos.	24 mos.	N/A
			Method							
7. Bonus Loan	50% of the year end incentives	N/A	Straight Line	15% per annum	1%	4%	N/A	N/A	Upon release	N/A
			Method						of PPA Mid-year	
									or Year-End	
									benefits	
8. Calamity Loan	P10,000.00 but not over to P50,000.00	N/A	Straight Line	5% per annum	1%	4%	3%	12 mos.	24 mos.	2
			Method							
9. Pangkabuhayan Loan	P15,000.00 but not over to P30,000.00	P15,000.00 PAID-UP SHARE CAPITAL	Straight Line	5% per annum	1%	4%	3%	6 mos.	12 mos.	1
			Method							
10. Petty Cash Loan	P5,000.00 but not over to P10,000.00	P5,000.00 PAID-UP SHARE CAPITAL	Straight Line	5% per annum	1%	4%	3%	3 mos.	6 mos.	1
			Method							
11. Health Maintenance	P20,000.00 but not over to P30,000.00	N/A	Straight Line	5% per annum	1%	4%	N/A	N/A	Upon release	N/A
Assistance (HMA)			Method						of PPA Mid-year,	
Loan									Year-End Benefits,	
B. ASSOCIATE MEMBERS										
1. Special Loan	P10,000.00 but not over to P100,000.00	50% OF THE PAID-UP SHARE CAPITAL	Diminishing	15% per annum	1%	4%	N/A	24 mos.	12 mos.	N/A
			Method							
2. Privilege Loan	P10,000.00 but not over to P50,000.00	100% OF THE PAID-UP SHARE CAPITAL	Diminishing	15% per annum	1%	4%	N/A	12 mos.	6 mos.	N/A
			Method							
3. Medical Loan	P5,000.00 but not over to P20,000.00	20% OF THE PAID-UP SHARE CAPITAL	Straight Line	NONE	1%	4%	N/A	12 mos.	6 mos.	N/A
			Method							
C. EMPLOYEES'/STAFF										
1. Interest Free Loan	One (1) month basic salary	TRUST FUND CONTRIBUTION	Straight Line	NONE	1%	N/A	3%	12 mos.	6 mos.	1
	Two (2) months basic salary		Method		1%	N/A	3%	24 mos.	12 mos.	1
	Three (3) months basic salary				1%	N/A	3%	36 mos.	18 mos.	2
	Four (4) months basic salary				1%	N/A	3%	48 mos.	24 mos.	2
	Five (5) months basic salary				1%	N/A	3%	60 mos.	30 mos.	2
2. Emergency Loan	P10,000.00 but not over to P30,000.00	N/A	Straight Line	7% per annum	1%	N/A	3%	6 mos.	12 mos.	1
			Method							
3. Salary Loan	100% of the basic salary but over	TRUST FUND CONTRIBUTION	Diminishing	7% per annum	1%	N/A	3%	12 mos.	48 mos.	2
	over to P200,000.00		Method							
4. Calamity Loan	P10,000.00 but not over to P50,000.00	TRUST FUND CONTRIBUTION	Straight Line	7% per annum	1%	N/A	3%	12 mos.	24 mos.	2
			Method							
5. 13th Month Pay Loan	50% of the 13th Month Pay	N/A	Straight Line	5% per annum	1%	N/A	N/A	N/A	Upon release	N/A
			Method						of PMMECO	
									Year-End benefits	

NOTE:

REPAYMENT PERIOD AND MONTHLY AMORTIZATION SHALL BE ADJUSTED DEPENDING ON THE CAPACITY TO PAY OF A BORROWER.